

Message Text

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PAGE 01 ABU DH 01649 101227Z
ACTION NEA-11

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 INR-10
NSAE-00 OMB-01 SS-15 SP-02 NSC-05 PA-01 H-01
EB-08 IO-13 /085 W
-----022077 101320Z /40

P R 101154Z JUN 78
FM AMEMBASSY ABU DHABI
TO SECSTATE WASHDC PRIORITY 7974
INFO AMEMBASSY CAIRO
AMEMBASSY DOHA
AMEMBASSY KUWAIT
AMEMBASSY LONDON
AMEMBASSY PARIS
DEPT OF TREASURY WASHDC

C O N F I D E N T I A L ABU DHABI 1649

E.O. 11652: GDS
TAGS: EAID, EFIN, EG
SUBJ: ARAB AID TO EGYPT - CONSULTATIVE GROUP MEETING

REF: STATE 135986

1. I HAD OPPORTUNITY TO CONVEY POINTS CONTAINED REFTEL TO NASSER NUWAIS, DIRECTOR OF ABU DHABI DUND FOR ARAB ECONOMIC DEVELOPMENT, EVENING OF JUNE 7. NUWAIS WILL BE UAE CHIEF REPRESENTATIVE AT CONSULTATIVE GROUP MEETING AND AILL BE ACCOMPANIED BY GHASSAN RIFAI OF IBRD.

2. NUWAIS RESPONSE TO EGYPT'S NEED FOR MORE BALANCE OF PAYMENTS ASSISTANCE WAS THAT GODE AID DONORS CONTINUE TO PREFER TO HOLD THEIR AID TO PROJECT TYPE ASSISTANCE BECAUSE IT GIVES THEM BETTER CONTROL OVER HOW FUNDS ARE UTILIEED. WHEN I ASKED FOR CONFIRMATION THAT THIS YEAR'S FEDERAL BUDGET CONTAINS 330 MILLION DIRHAM FOR GODE (\$85 MILLION), NASSER CONFIRMED THIS. HE SAID THAT HE EXPECTED THAT MOST OF THIS MONEY WOULD IN FACT BE USED TO IAY OFF
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SOME OF EGPYT'S ENORMOUS COMMERCIAL BANK DEBTS SO THAT IN FACT UAE WOULD BE HELPING EGYPT IN FORM OF B/P ASSISTANCE BY HELPING IT IMPROVE ITS OVERALL DEPT MANAGEMENT.

3. NUWAIS SAID HE WOULD ALSO BE ATTENDING AN IDA REPLENISHMENT MEETING IN LONDON AND A DAC MEETING FOLLOWING THE CG MEETING IN PARIS.

4. COMMENT: BELIEVE WOULD BE WELL WORTH TREASURY ASSISTANT SECRETARY BERGSTEN SPENDING A FEW MINUTES WITH NASSER DURING CG MEETING. NASSER IS ONE OF FIRST UAE CITIZENS TO OBTAIN UNIVERSITY DEGREE IN U.S. (FROM NYU). HE IS FRIENDLY AND APPROACHABLE.
DICKMAN

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Message Attributes

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Concepts: ARABS, ECONOMIC ASSISTANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 10 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
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Format: TEL
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Handling Restrictions: n/a
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ISecure: 1
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Litigation History:
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